

# AUDIT COMMITTEE

25 June 2013

**Subject Heading:**

Annual Review of Risk  
Management

**Report Author and contact details:**

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To inform the Audit Committee of the  
results of the annual review.

**Policy context:**

**Financial summary:**

N/A

**The subject matter of this report deals with the following Council Objectives**

Clean, safe and green borough	X
Excellence in education and learning	X
Opportunities for all through economic, social and cultural activity	X
Value and enhance the life of every individual	X
High customer satisfaction and a stable council tax	X

## SUMMARY

This report provides Members with details of the annual review of risk management arrangements as well as providing an update on developments during the last year and new initiatives going forward.

## RECOMMENDATIONS

1. To note the work continuing to take place on Risk Management.

2. To note the updated Corporate Risk Register, Appendix A.
3. To approve the Risk Management Strategy, Appendix B.

## REPORT DETAIL

1. In 2011/12 a detailed review of the Council's approach to Risk Management was completed by a Corporate Leadership Team working group. The focus since has been to implement this new approach.
2. The Risk Analysis Template has been implemented for all Corporate Risks and is submitted to Corporate Management Team for comment and challenge throughout the year.
3. Service Risk Registers are maintained by Heads of Service and risks are also included within the Annual Service Plans. The contents of both are subject to review by the Operational Risk Management Group during the year.
4. Periodically the full Corporate Risk Register is reviewed by Corporate Management Team. Additions and deletions to the Risk Register identified or proposed and agreed first by the relevant Corporate Management Team member and then by them as a collective.
5. The current Corporate Risk Register is included as Appendix A of this report.
6. A review of the Strategy has been completed in light of the comprehensive review last year the changes required this year have been minimal. The updated Strategy is included as Appendix B of this report.
7. Following Member approval of the Strategy, work continues to embed the new approach, particularly given the changes to Senior Management Structure in recent months.
  - Continue to attend Service Management Teams to workshop risk and support the implementation within new service areas (August);
  - Consider the training needs of management and produce an action plan (August); and
  - Undertake a review of all Service Risk Registers and supporting documentation (August).
8. The Corporate Risk Register will be presented again at the December meeting along with an update on the activity undertaken.

## IMPLICATIONS AND RISKS

### **Financial implications and risks:**

There are no financial implications or risks arising directly from this report. An annual review of Risk Management and the Risk Management Strategy are essential to ensure that the Council's approach to Risk Management is concurrent and is subject to examination by the Audit Committee.

### **Legal implications and risks:**

There are no direct implications or risks from consideration of the Report. However, the corporate risk strategy inherently considers the whole gamut of risks affecting the Council including legal risks, and the review of that strategy may have indirect implications for the management of risks.

### **Human Resources implications and risks:**

None arising directly from this report.

### **Equalities implications and risks:**

None arising directly from this report.

## BACKGROUND PAPERS

None